NOVEMBER 2, 2004 ELECTION PARISH OF TERREBONNE

PARISHWIDE PROPOSTIONS

PROPOSITION NO. 1 (BOND)

SUMMARY: AUTHORITY TO ISSUE \$9,000,000 OF 20 YEAR GENERAL OBLIGATION BONDS OF THE PARISH FOR CONSTRUCTING AND IMPROVING DRAINS, DRAINAGE CANALS, PUMPS AND PUMPING PLANTS IN AND FOR THE PARISH, INCLUDING THE NECESSARY EQUIPMENT AND FURNISHINGS THEREFOR, TITLE TO WHICH SHALL BE IN THE PUBLIC, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the Parish of Terrebonne, State of Louisiana (the "Parish"), incur debt and issue bonds to the amount of Nine Million Dollars (\$9,000,000), to run twenty (20) years from the date thereof, with interest at a rate or rates not exceeding eight percent (8%) per annum to be sold at par, premium or discount, for the purpose of constructing and improving drains, drainage canals, pumps and pumping plants in and for the Parish, including the necessary equipment and furnishings therefor, title to which shall be in the public, which bonds will be general obligations of the Parish and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?

PROPOSITION NO. 2 (BOND)

SUMMARY: AUTHORITY TO ISSUE \$6,000,000 OF 20 YEAR GENERAL OBLIGATION BONDS OF THE PARISH FOR CONSTRUCTING AND IMPROVING ROADS AND BRIDGES IN AND FOR THE PARISH INCLUDING THE ACQUISITION OF NECESSARY RIGHTS-OF-WAY, TITLE TO WHICH SHALL BE IN THE PUBLIC, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the Parish of Terrebonne, State of Louisiana (the "Parish"), incur debt and issue bonds to the amount of Six Million Dollars (\$6,000,000), to run twenty (20) years from the date thereof, with interest at a rate or rates not exceeding eight percent (8%) per annum to be sold at par, premium or discount, for the purpose of constructing and improving roads and bridges in and for the Parish including the acquisition of necessary rights-of-way, title to which shall be in the public, which bonds will be general obligations of the Parish and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?

NOVEMBER 2, 2004 ELECTION PARISH OF TERREBONNE

PARISHWIDE PROPOSTIONS

PROPOSITION NO. 3 (BOND)

SUMMARY: AUTHORITY TO ISSUE \$5,000,000 OF 20 YEAR GENERAL OBLIGATION BONDS OF THE PARISH FOR ACQUIRING, CONSTRUCTING AND IMPROVING SEWERS AND SEWERAGE DISPOSAL WORKS IN AND FOR THE PARISH, INCLUDING THE NECESSARY EQUIPMENT AND FURNISHINGS THEREFOR, TITLE TO WHICH SHALL BE IN THE PUBLIC, SAID BONDS TO BE PAYABLE FROM AD VALOREM TAXES.

Shall the Parish of Terrebonne, State of Louisiana (the "Parish"), incur debt and issue bonds to the amount of Five Million Dollars (\$5,000,000), to run twenty (20) years from the date thereof, with interest at a rate or rates not exceeding eight percent (8%) per annum to be sold at par, premium or discount, for the purpose of acquiring, constructing and improving sewers and sewerage disposal works in and for the Parish, including the necessary equipment and furnishings therefor, title to which shall be in the public, which bonds will be general obligations of the Parish and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?